

**Solana Beach School District
Multi-Year Unrestricted
2011-12 First Interim Report**

Fund 03-00

	2011-12 Adopted Budget	2011-12 1st Interim Budget	2012-13 1st Projected Budget	2013-14 2nd Projected Budget
A. Revenues				
Property Taxes	27,897,218	27,897,218	27,897,218	27,897,218
Special Ed - Revenue Limit Transfer	(381,128)	(381,128)	(392,943)	(403,945)
Federal Program Revenues	0	0	0	0
State Program Revenues	970,004	1,013,227	2,856,518	2,930,811
Local Program Revenues	385,720	390,010	391,567	391,567
Total Revenues	28,871,814	28,919,327	30,752,360	30,815,650
B. Expenditures				
Certificated Salaries	14,565,560	14,559,877	14,834,066	15,104,150
Classified Salaries	3,398,785	3,413,128	3,473,698	3,536,500
Employee Benefits	5,953,484	5,952,305	6,276,619	6,520,646
Books & Supplies	1,341,655	2,503,322	2,587,995	2,691,599
Operating Costs	2,352,476	2,353,666	2,419,734	2,492,503
Capital Outlay	0	0	0	0
Indirect Support Charges	(168,621)	(62,372)	(64,118)	(66,042)
Total Expenditures	27,443,339	28,719,926	29,527,993	30,279,356
C. Excess / (Deficit)	1,428,475	199,401	1,224,368	536,293
D. Other Sources / Uses				
Transfers Out (Lease Refinance Payment)	0	0	0	0
Contributions to Restricted Programs	(4,812,571)	(4,812,571)	(4,837,571)	(4,884,571)
Total Other Sources / Uses	(4,812,571)	(4,812,571)	(4,837,571)	(4,884,571)
E. Change in Fund Balance	(3,384,096)	(4,613,170)	(3,613,203)	(4,348,278)
F. Beginning Balance	21,349,117	21,349,117	16,735,947	13,122,742
G. Ending Balance	17,965,021	16,735,947	13,122,744	8,774,464
H. Components of Ending Balance:				
1. Revolving Cash	15,000	15,000	15,000	15,000
2. Stores	49,645	49,645	49,645	49,645
3. Reserves (State Required Reserve)	1,043,111	1,043,111	1,062,428	1,082,877
4. Designations				
Special Education Uncertainties Designation	523,339	523,339	523,339	523,339
Facilities Maintenance/Renovation	600,000	600,000	600,000	600,000
Child Nutrition Designation	300,000	300,000	300,000	300,000
Growth Certificated Staff Designation	232,000	232,000	232,000	232,000
Indirect Costs	374,861	93,558	96,177	99,063
Est. Prior Year Carry-Over (Misc Pgrms)	1,823,776	0	0	0
State Lottery Carry-Over	545,318	545,318	297,440	300,520
OPEB Transfer	250,000	250,000	250,000	250,000
Records Retention/Purchase System	250,000	250,000	250,000	250,000
School #7 New School Operations Trnsfr	250,000	250,000	250,000	250,000
Staff Development	200,000	200,000	200,000	200,000
On-Going Technology Replacement	350,000	350,000	350,000	350,000
Instructional Materials Replacement Designation	490,000	490,000	490,000	490,000
Deficit Financing Designation	10,667,971	11,543,976	8,156,715	3,782,020